BOROUGH OF NORTH PLAINFIELD

NOTICE OF PUBLIC SALE OF TANGIBLE PERSONAL PROPERTY

Notice is hereby given that personal property in the form of bicycles has come into the possession of the Police Department of the Borough of North Plainfield by finding or recovery. The whereabouts of the owners of said property is unknown and cannot be ascertained. Said property has been disposed of and has been in the possession of the Police Department for at least six (6) months; and, *N.J.S.A.* 40A:14-157 provides for the sale of said tangible property.

Said tangible property shall be offered for sale at a public auction to be held on July 16, 2016 starting at 12:00 noon and ending at 4:00 p.m. in the gravel lot behind the Police Station at 263 Somerset Street, North Plainfield, New Jersey. Any monies received as a result of said auction shall be paid into the general municipal treasury in accordance with the provisions of *N.J.S.A.* 40A:14-157.

Said sale shall be subject to the following conditions:

- 1. All items are to be sold in an "as is" condition and no representations or warranties of any kind are made by the Borough.
- 2. The Borough reserves the right to reject any and all bids if it determines such rejection to be in the public interest.
- 3. The public sale shall be in accordance with procedures specified and, upon close of bidding, the highest bidder shall submit the full bid price in cash or certified check to the Borough Clerk within five (5) calendar days. Failure to submit will allow the Borough Clerk to seek payment from other responsible bidders.
- 4. No limit shall be placed on the number of surplus items that can be purchased by any one bidder.

Richard K. Phoenix, RMC Borough Clerk