## BOROUGH OF NORTH PLAINFIELD PUBLIC NOTICE

## NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a special meeting of the Borough Council of the Borough of North Plainfield, in the County of Somerset, State of New Jersey, on August 25, 2020. It will be further considered for final passage, after public hearing thereon, at a virtual meeting held on September 22, 2020 at 4:00 p.m. Information regarding remote access to the meeting may be found on the Borough's website at www.northplainfield.org. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE NO. 20-09 PROVIDING FOR THE 2020 SANITARY SEWER

AND REPAIR PROGRAM OF THE SEWER UTILITY OF THE BOROUGH OF NORTH PLAINFIELD, IN THE COUNTY OF SOMERSET, STATE OF NEW JERSEY (THE "BOROUGH"); APPROPRIATING \$1,377,000 THEREFOR (INCLUDING COMMUNITY DEVELOPMENT BLOCK GRANTS IN THE AGGREGATE AMOUNT OF \$174,173) AND AUTHORIZING THE ISSUANCE OF \$1,202,827 IN BONDS OR NOTES TO FINANCE PART OF THE COST

**THEREOF** 

**Purpose(s):** The bond ordinance provides financing for improvements requested by the Sewer

Utility of the Borough of North Plainfield for its sanitary sewer repair program, which improvements include, but are not limited to, (i) the replacement and rehabilitation of sanitary sewers along Glenside Place, Jefferson Avenue, and Walnut Street; (ii) Phase II sewer pipe replacement on West End; and (iii) the replacement and

rehabilitation of sanitary sewers along Grove Street.

**Appropriation:** \$1,377,000

**Bonds/Notes** 

**Authorized:** \$1,202,827

**Grants** \$174,173 Community Development Block Grants administered by the State of New

**Appropriated:** Jersey on behalf of the U.S. Department of Housing and Urban Development.

**Section 20 Costs:** \$178,827

**Useful Life:** 30 years

RICHARD K. PHOENIX, RMC,

Clerk of the Borough of North Plainfield